

**Waddell Ranch Properties
Mineral Acres Calculation**

County	Gross Acres	Min Acres
Crane	78,715	34,205

**Texas Royalty Properties
Mineral Acres Calculation**

County	Gross Acres	Min Acres
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Andrews	22,763	4,154
Borden	2,160	120
Brazoria	2,927	269
Calhoun	2,145	345
Crane	28,720	4,532
Crockett	7,480	2,789
Ector	19,440	3,422
Gaines	18,560	2,266
Gray	15,078	1,820
Grayson	3,340	163
Greg	5,734	473
Hale	3,480	175
Hockley	3,329	182
Howard	10,560	3,470
Hutchinson	17,920	7,571
Mitchell	7,680	1,856
Montgomery	3,160	150
Nueces	4,062	266
Pecos	34,999	2,831
Reagan	3,080	144
Scurry	14,934	2,048
Stonewall	6,480	1,400
Terry	3,160	140
Upshur	3,564	222
Upton	3,640	360
Van Zandt	3,134	113
Waller	3,380	160
Ward	4,760	1,638
Winkler	22,400	3,920
Wood	3,363	1,290
Yoakum	17,162	2,310
	302,594	50,599