

PERMIAN BASIN ROYALTY TRUST

Cash Distribution Calendar - 2025

Month	Declaration Date	Ex-Div/Record Date	Payable Date	Distribution Per Unit
January	1/21/25	1/31/25	2/14/25	\$0.020510
February	2/18/25	2/28/25	3/14/25	\$0.017144
March	3/21/25	3/31/25	4/14/25	\$0.018047
April	4/17/25	4/30/25	5/14/25	\$0.019615
May	5/19/25	5/30/25	6/13/25	\$0.018841
June	6/20/25	6/30/25	7/15/25	\$0.012976
July	7/21/25	7/31/25	8/14/25	\$0.015311
August	8/19/25	8/29/25	9/15/25	
September	8/19/25	9/30/25	10/15/25	
October	10/21/25	10/31/25	11/17/25	
November	11/17/25	11/28/25	12/12/25	
December	12/19/25	12/31/25	1/15/26	
2025 YTD Total:				\$0.122444

**Effective May 28, 2024, the SEC advised that trading and settlement will move from T+2 business days to T+1 settlement, which will make the ex-dates the same as the record date.

Please note that these dates are subject to change at any time, as deemed necessary by the Trustee.